

Credit Union

News

A newsletter for NUFCU members.

Our Credit Card Rocks!!

by NUFCU President Bob Torell

I tried to think of a more dignified title for this article, but there really is no better way to put it. Our credit card really is something special and I'm even going so far as to say "it rocks".

I know this because I recently asked a group of about 30 people of various ages and credit backgrounds to bring me their credit card offers. My objective was to compare the NUFCU Visa Credit Card to other card offers. I received over 200 offers with enough different rates and fees to make a head spin, and confirmation that nothing comes close to the low rate and fees of NUFCU's Credit Card.

I will make a concession to those who juggle credit cards to maximize rewards points, airline miles, teaser rates, and other come-ons. If you have the time to play that game and you **never** pay interest or fees on these cards, then good for you. But for most people, comparing card offers and choosing the one best card can result in huge savings.

All credit card promotions come with a table that outlines rates and fees. This makes it easier to compare. Here are the most important comparison points.

Annual Percentage Rate (APR) for Purchases

In the 200+ offers we reviewed, we found rates from 8.75% to 25.24%. The APR is almost always variable, usually based on the Prime Rate. *Our card is priced at 3.4% above the Prime Rate (currently 6.65% APR).*

APR for Balance Transfers – For most cards, this is the same rate as for purchases, but beware of balance transfer fees. *Our card offers the same low rate for balance transfers and offers them fee free!*

APR for Cash Advances - Issuers typically charge a much higher APR for a cash advance
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Join Us For Your 73rd Annual Meeting

Each year, members of the credit union join together for a formal business meeting, which is livened up with a nice dinner and some entertainment.

The meeting is an occasion for management and elected officials to report to you, our owners. It's an opportunity for you to raise concerns and ask questions. You'll learn more about the credit union's financial position, products, services and current business goals. You will also be able to meet face-to-face with the staff and volunteers who run your credit union.

Is the credit union launching new products? Is the organization planning any big changes or facing special challenges? Find out at the annual meeting.

All members are invited - don't miss it!

NUFCU invites you to attend your Annual Meeting on Tuesday, April 12, 2011, at UNL's East Campus Union.

Join us from 6:00 p.m. - 8:00 p.m. for dinner, followed by a business meeting and entertainment.

At the close of the event, we will be announcing the winners of the Board of Directors' elections and giving out some great door prizes. There is no charge to attend the Annual Meeting, but reservations are required. Reserve your seat by calling 402-472-2087 or go to www.nufcu.org.

If you can't make it to the meeting, be sure to take the time to vote for your new Board of Directors. Election times, candidate bios and voting procedures are included in the special insert in this newsletter.



WINTER 2011 EDITION

INSIDE

Credit Union Participates in Lincoln Back Pack Food Drive

Financial Education Seminars Announced

NUFCU Events Calendar

More Free ATMs Added

Board of Directors Election Voting Insert

Important Member Notice (back page)

Win \$1,500 in Our Scholarship Contest

The Lincoln Chapter of Credit Unions is sponsoring a scholarship contest for members who are high school seniors and college or trade school students who will be either full or part-time students for the academic year 2011/2012. Contestants are asked to write a research paper about how credit unions serve members at various stages of their lives. Entries must be postmarked by March 18, 2011. Call 402-472-2087 for complete contest rules or visit www.nufcu.org.

University of
NEBRASKA
Federal Credit Union

than they do for purchases and balance transfers, and they almost always have a cash advance fee. *We charge the same low rate as for purchases, so you can get cash without the guilt!*

Penalty APR – Make a late payment and most card issuers will boost your rate to an even higher rate and charge you a significant late payment fee. *We don't have a Penalty APR, if you are a few days late with a payment, your rate won't change!*

Minimum Interest Charge – If you pay interest during the month, most card issuers charge a minimum of 50 cents to \$1.50 or sometimes higher. *We have NO Minimum Interest Charge!*

Annual Fee – Some credit cards have annual fees. Guess what? *No Annual Fee on the NUFCU Visa!*

Balance Transfer Fees – These usually range from 3% to 5%. *NUFCU doesn't feel you should have to pay a fee to bring your balance to us. We want your business!*

Cash Advance Fees – These also typically range from 3% to 5%. *NUFCU does not charge a cash advance fee!*

Foreign Transaction Fees – This is a charge to convert foreign transactions to US currency. *Most card issuers charge 2% to 3%. NUFCU only charges 1%!*

Late Payment Fee – Pay a few days late and you'll usually pay a late fee as high as \$39. *Our fee is \$20 or less.*

Returned Payment Fee – This is the fee you pay if your check to pay the card issuer bounces. Like the late payment fee, this can run as high as \$39. *Our fee is \$20 or less.*

The Bottom Line Is....

We are very confident that we have one of the best credit card programs around, but we want you to see for yourself. ***Please use the rate and fee schedule below to compare the NUFCU Visa Credit Card to your current card or to other card offers you receive.*** We don't have rewards points, airline miles, or "teaser" rates, but we do have the lowest rates and fees you're likely to find.

University of Nebraska Federal Credit Union VISA Credit Card		Competitor Card
Interest Rates and Interest Charges		
Annual Percentage Rate (APR) for Purchases	6.65% <small>This APR will vary with the market based on the Prime Rate.</small>	
APR for Balance Transfers	6.65% <small>This APR will vary with the market based on the Prime Rate.</small>	
APR for Cash Advances	6.65% <small>This APR will vary with the market based on the Prime Rate.</small>	
Penalty APR	None	
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.	
Minimum Interest Charge	None	
For Credit Card Tips from the Federal Reserve Board	To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at http://www.federalreserve.gov/creditcard .	
Fees		Competitor Card
Annual Fee	None	
Transaction Fees		
Balance Transfer	None	
Cash Advance	None	
Foreign Transaction	1% of each transaction in U.S. dollars.	
Penalty Fees		
Late Payment	Up to \$20	
Returned Payment	Up to \$20	
<small>How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)." How We Calculate Your APR: Variable APRs are based on the 3.25% Prime Rate as of December 20, 2010. We add 3.40% to the Prime Rate to determine the APR for purchases, balance transfers and cash advances. Effective Date: The information about the costs of the credit card account described above is accurate as of December 20, 2010. This information may have changed after that date. To find out what may have changed, call us at 1-800-875-5933. University of Nebraska Federal Credit Union reserves the right to change terms, rates and fees at its discretion in accordance with the credit card agreement and applicable law.</small>		

Donate to Lincoln Public Schools' Back Pack Program

The Lincoln Chapter of Credit Unions is once again sponsoring a food drive for the **Lincoln Public Schools' Back Pack Program**. University of Nebraska Federal Credit Union will be serving as a collection site for this wonderful program from January 15, 2011 to February 28, 2011.

The Back Pack program helps Lincoln Public Schools' students by sending food home with low-income students each weekend. All non-perishable food items will be accepted, but the program specifically needs; peanut butter, jelly, concentrated fruit juice (non-refrigerated non-frozen), canned fruits, canned vegetables, cereal, Pop Tarts, Spaghetti O's, macaroni and cheese and backpacks (large enough to hold a box of cereal).



Attend One Of Our Financial Education Seminars

Free Seminar: Home Buying - Preparing Your Finances to Buy a Home

If you are thinking of purchasing a home in the next few years, come to our free seminars.



We'll teach you how to prepare your finances and your budget before you start shopping.

Choose from two sessions:
Tuesday, January 18
UNL's City Campus Union
12:00 p.m. to 1:00 p.m.

or

Wednesday, January 19
UNL's East Campus Union
6:00 p.m. to 7:30 p.m.

Snacks and beverages will be provided.

Reserve your seat at www.nufcu.org or by calling 402-472-2087.

Seminar: Couples and Money

Join Kathy Prochaska-Cue, Ph.D., A.F.C., Extension Family Economist for a special couples course that will give you the tools you need to keep your relationship financially and emotionally rewarding.

Wednesday, February 9
UNL's East Campus Union
6:30 p.m. - 8:00 p.m.

This seminar is offered in cooperation with the UNL Student Money Management Center. Dinner and desserts will be provided by the UNL Gourmet Club. There will be a \$5, per person, fee collected at the door to cover the cost of the dinner. Reserve your seat at www.nufcu.org or call 402-472-2087.



Financial Educational Seminars Other Events

Home Buying - Preparing Your Finances

Choose from two sessions:
Tuesday, January 18
UNL's City Campus Union
12:00 p.m. to 1:00 p.m.
or
Wednesday, January 19
UNL's East Union
6:00 p.m. to 7:30 p.m.

Couples and Money

February 9, 6:30 p.m. - 8:00 p.m.
UNL's East Campus Union

How to Budget and Save for Goals

Choose from two sessions:
Tuesday, March 29
UNL's City Campus Union
6:30 p.m. - 8:00 p.m. or

Wednesday, March 30
UNL's East Campus Union
6:30 p.m. - 8:00 p.m.

Reservations are needed for all of our seminars. Reserve your seat online at www.nufcu.org or by calling 402-472-2087.

Back Pack Program Food Drive
January 15 to February 28

Deadline For Scholarship Contest
March 18, visit www.nufcu.org for details

Board of Directors Elections
April 6 - 12, see insert for details

NUFCU's 73rd Annual Meeting
Tuesday April 12, 6:00 p.m.-8:00 p.m.
UNL's East Campus Union

Credit Union Youth Week
April 18 - 23 watch for details at www.nufcu.org

Credit Union Closings

Martin Luther King Jr. Birthday
January 17 - NUFCU Closed

Washington's Birthday
(Presidents' Day)
February 21 - NUFCU Closed

Technology Upgrade
March 11 - 14

We will be upgrading our systems, so e-Teller (online banking), Bill Pay and Telephone Teller may be temporarily unavailable.

Free Seminar: How to Budget and Save for Goals

Learn how to analyze what you're spending, find places to cut back and learn to reallocate those savings to pay down debt and / or save for goals.

Choose from two sessions:
Tuesday, March 29 - 6:30 p.m. - 8:00 p.m.
University of Nebraska Extension Office
444 Cherrycreek Rd., Lincoln, NE
or
Wednesday, March 30 - 6:30 p.m. - 8:00 p.m.
Omaha, NE. Location TBA.

Snacks and beverages will be provided at this event. Reserve your seat at www.nufcu.org.

If you would like us to provide a seminar for your class or club, call Angela White at 472-0031.

28,000+ Free ATMs

Did you know that NUFCU members can find surcharge free ATMs at over 28,000 locations in the U.S., Canada and beyond? To find an ATM near you, visit our website at www.nufcu.org or simply look for the CO-OP Network logo on the machine.



402.472.2087

1.800.875.5933

www.nufcu.org

University of **NEBRASKA**

Federal Credit Union
1630 Q Street
PO Box 82847
Lincoln NE 68501-2847

301 N 52nd Street
PO Box 5254
Lincoln NE 68505-0254

Fax: 472-6814
Hours:
Lobby:
8:30-5:30 Monday-Friday
8:30-noon Saturday
(Q St. location only)
Drive up:
7:30-6:00 Monday-Friday
8:30-noon Saturday

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Important Member Notice

Technology Upgrade Coming In March

NUFCU will be upgrading our data processing software from Friday, March 11 - Monday, March 14 . During that time, e-Teller (online banking), Bill Pay and Telephone Teller may be temporarily unavailable. However, ATM and debit cards should work as usual.

NUFCU's Information Technology Manager, Michael Hayes said, "Most of the improvements will be under the hood and won't be visible to members. However, there will be some improvements that will be notice-

able. For example, members using e-Teller (online banking), will notice a cleaner look and several new options. They will now be able to set up account notifications. If your balance is low, you can have an e-mail or text alert sent to you."



The upgrade is necessary in order for the Credit Union to offer better service. However, we apologize for any inconvenience you may experience during the upgrade process and we ask for your patience as we make this transition. If you have questions or concerns, please call 402-472-2087 for more information.

We Have Money to Lend

Talk to your credit union about your best options for getting the cash that you need. We've got money to lend and advice that can help you achieve your goals.

University of **NEBRASKA**
Federal Credit Union

Home Loans
Auto Loans
Vacation Loans
Consolidation Loans
Business Loans
& More!

www.nufcu.org Two locations: 1630 Q Street • 301 N 52nd Street 402-472-2087



1630 Q Street, Lincoln, NE 68588-0209

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University of Nebraska Federal Credit Union's Annual Meeting is scheduled for Tuesday, April 12, 2011 at 6:00 p.m. There is no cost to attend the Annual Meeting, which will be held at the UNL East Campus Union, but reservations are appreciated and can be made by calling 402-472-2087.

Voting Procedures are as follows:

Election for the Board of Directors will be conducted by ballot and there will be no nominations from the floor. Biographical information about this year's candidates is included in this special insert.

Additional nominations for vacancies of the Board of Directors may also be made by petition signed by one percent of the Credit Union members. Nominees by petition must also submit a statement of qualifications and biographical data with their petition, along with a signed certificate that they are agreeable to the nomination and will serve if elected to office. The closing date for receiving nominations by petition is **February 7, 2011**.

Additionally, members must be at least 16 years of age and must have joined the Credit Union by **April 4, 2011** to be eligible to vote for the Board of Directors. Voting will take place at your Credit Union office lobbies at 1630 Q Street and 301 N 52nd Street on the following dates and times:

- Wednesday, April 6, 20118:30 - 5:30 p.m.
- Thursday, April 7, 2011 8:30 - 5:30 p.m.
- Friday, April 8, 20118:30 - 5:30 p.m.
- Saturday, April 9, 2011 (1630 Q Street only), ... 8:30 - Noon
- Monday, April 11, 2011 8:30 - 5:30 p.m.

Voting will also be allowed before the Annual Meeting on Tuesday, April 12, 2011, from 5:30 - 6:30 p.m. at UNL's East Campus Union.

If you would like to vote but are unable to come to the Credit Union or the Annual Meeting, you can get an absentee ballot by submitting a written request to the Credit Union, which must be received no later than March 9, 2011, by the end of the business day. Absentee ballots will be mailed on March 10, 2011 and must be returned to the Credit Union by midnight April 9, 2011.

Nominating Committee Submits List of Four Candidates

Erin McDermott, Belinda Gilliam and Rita Kean were appointed to serve on the Nominating Committee for your Credit Union. Together, they have submitted the names of four candidates for your consideration of the three open positions on the Board of Directors.

These candidates have provided their qualifications and reasons they desire to serve your Credit Union. Please take a moment to review this information and feel free to contact your Credit Union if you have questions.

Candidate Bio Information

Ron Burke

UNL Housing, Director of University Dining & Housing Summer Conferences
 A.A.S. in Hotel Restaurant Management, University of Minnesota
 B.S.Ed. in Marketing Education, University of North Dakota



I have been a member of a credit union wherever I have lived for the past 40 years. So, when I moved here in 1991, I joined the University's Credit Union.

The financial skills I bring are from real life. I have been a business owner, struggling student, raised six children, worked in many hourly and professional jobs, sometimes many at a time. All of these experiences have a financial dimension, some successful, some not so much, but all a learning experience.

When I taught high school the biggest challenges facing graduating seniors were all financial, and unfortunately it was what they were least able to manage. I worked with the local credit union to develop a piece for the curriculum to provide basic budget understanding. I continue to try to see that students get financial education by serving on the advisory board of the Student Money Management Center.

I am interested in serving on the Credit Union's Board of Directors because I would like the opportunity to represent the majority of University employees that have financial concerns on a daily basis. I hope to share the experience I have had with the credit union staff over and above checking and savings accounts, to make people aware of all the services provided. I would also like to get the word out about how great the staff at the credit union are.

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Debbie Hendricks

Office of the Vice Chancellor for Student Affairs,
Executive Secretary
CEOE - Certified Educational Office Employee through the
National Association of Educational Office Professionals
B.S. Business Administration - UNL

I have been employed by the University for just over thirty years, and I joined the Credit Union shortly after I started working. The Credit Union was a convenient place to conduct my financial business. It was nice to do business where I was treated like an individual, and not just an account. The Credit Union offered many of the services I needed, plus they provided educational programs where I could learn more about improving my financial situation.



I have served on the Credit, Nominating, Supervisory, Education, Budget and Long-Range Planning Committees for the Credit Union and am currently serving on the Board of Directors. In that time, I completed many of the training modules associated with the Volunteer Achievement Program through the Nebraska Credit Union League and the Credit Union National Association.

I have served in a variety of leadership positions (Treasurer, Secretary, Director, Board Member, etc.) for various organizations, and have experience in working with budgets, planning, and decision-making.

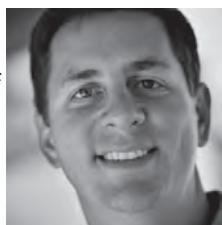
I believe in the ideals and philosophies of the Credit Union and I appreciate that the Credit Union is owned, driven, and governed by its members.

Our nation is going through some serious economic conditions, and I believe that our Credit Union has the resources and capabilities to provide vital financial services to our members through these times. I consider it a privilege to be a member of the Credit Union, and I would like to continue to offer my service on the Board of Directors.

Todd Jensen

UNL Information Services,
Instructional Technology Project Manager
B.S. in Natural Resources

I have been a member of a credit union for more than 10 years. I am interested in serving on the Credit Union's Board of Directors because I would like to contribute my ideas regarding services offered as well as potential new concepts, especially in the online environment.



I have had the opportunity to serve as a board member and secretary of our neighborhood homeowners' association for the past 3 years. I've gained valuable experience

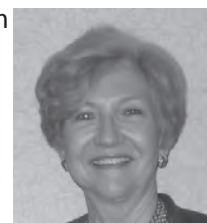
working with a variety of people in our neighborhood. I am also very interested in mobile technology and how it may fit into the Credit Union's strategic direction. I hope to contribute ideas that the Credit Union may consider, especially regarding technology and the online banking experience.

I bring technical knowledge, specifically experience in emerging technologies. I feel that I am a good listener and provide outside the box thinking.

Sandra (Sandy) Lineberry

Nebraska Forest Service, UNL Administrative Associate
Associate Professional Certification - National Association of Educational Professionals
Business and Communication classes at UNL & SCC

I have been a member of the Credit Union since 1984. I have always been impressed with the University of Nebraska Federal Credit Union. The employees provide wonderful customer service and through the years they have become like family. My children have all had accounts there and there is no other bank or credit union that I would trust more. I would love the opportunity to continue to serve on the University of Nebraska Federal Credit Union Board of Directors.



I will bring to this position the knowledge and experience I have in serving as the President of the current NUFCU Board of Directors. Additionally, I served as president of the University of Nebraska Educational Office Professionals Association (NEOPA - State) (1993-1994) and the University of Nebraska Office Professionals Association (UNOPA - Local) (1991-1992). I also served as the Nebraska State Epsilon Sigma Alpha Sorority President (1975-1976), running a Board of 20 members.

I demonstrate outstanding leadership skills and dedication to organizations I serve. My skills have been recognized through the following awards; UNOPA Rose Frolik Award, Floyd S. Oldt Silver Pen Award, Floyd S. Oldt Outstanding Staff Award, IANR Employee of the Month, and NEOPA Educational Professional of the Year Award. My strengths come from my knowledge, appreciation and skills gained through many years of volunteer service, and the opportunity I've had working with so many outstanding people.

VOTE!